UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TERWIN ADVISORS LLC, and TERWIN WAREHOUSE MANAGEMENT LLC, as Program Administrator for and Assignee of TERWIN MORTGAGE WAREHOUSE TRUST II, SERIES LVIII,

07 Civ. 3647 (JGK)

ORDER

Plaintiffs,

- against -

SILVER STATE FINANCIAL SERVICES, INC., MICHAEL STODDART, and LYNN WOODRUM,

Defendants.

JOHN G. KOELTL, District Judge:

This Court entered a default in favor of the plaintiffs and against the defendants and referred the matter to Magistrate Judge Peck for an inquest on damages. The Magistrate Judge issued a Report and Recommendation dated October 12, 2007. The time for filing objections has passed and no objections were filed and any objections have therefore been waived. In any event, the Court has reviewed the Report and Recommendation and finds no basis to modify it. The Court therefore adopts the Report and Recommendation and directs the Clerk to enter

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judgment in favor of the plaintiffs and against the defendants in accordance with the Report and Recommendation.

SO ORDERED.

Dated: New York, New York

October 31, 2007

John G. Koeltl

United States District Judge